

subordination, you had to do two things, get an approval of the custodial parent, and also get a court order in either case. And then we changed the law so that you could release the lien with custodial parent approval, but without a court order, but I forgot to say the same thing for a subordination, for the subordination alternative.

SENATOR LINDSAY: Okay, to make sure that everybody is on the same wave length, the subordination refers to, for example, if you buy a new house and the mortgage company is going to loan you money to buy that house, if they just loan you the money and then file their deed, they would actually come in second to the child support lien, and subordination would mean filing a document which says the child support lien is subordinated to, or is second to the mortgage.

SENATOR BEUTLER: That is...that is absolutely correct. The situation where it would be used most often though would be probably in the case of a second mortgage, to subordinate to a second mortgage, since a purchase money mortgage, by virtue of other changes we made in the law, would come first anyway.

SENATOR LINDSAY: Okay, but I was doing it just for purposes of those who may not deal with real estate. The subordination...

SENATOR BEUTLER: Right.

SENATOR LINDSAY: ...refers to one secured interest being ahead of or behind of another one.

SENATOR BEUTLER: Exactly.

SENATOR LINDSAY: And that's...okay. Thank you, Senator Beutler. I would support LB...or AM1965. It is, I think, consistent with something that we passed a couple of years ago. The two, subordination and release of liens, are generally done kind of hand in hand, or this, as I understand it, this amendment does handle those situations where somebody is not delinquent on their support, and so you are protecting something that really doesn't need to be protected. And it is only on a consensual basis where the person has to sign and I believe generally on something that is releasing a lien to real estate has to be done in front of a notary, so it is clearly something that the person knows is a major step. I wanted to go through that with Senator Beutler, so everybody is familiar with exactly